

**NOTICE TO TAXPAYERS  
2018 BUS REPLACEMENT PLAN AMENDMENT**

Notice is hereby given to taxpayers that the proper officers of West Noble School Corporation will conduct a public hearing on:

Public Hearing Date: September 17, 2018  
 Public Hearing Time: 7:00 P.M.  
 Public Hearing Place: 5050 N US Hwy 33, Ligonier, IN 46767

Complete details of the Bus Replacement Amendment may be seen by visiting the office of this unit of government at the following address: 5050 N US Highway 33, Ligonier, IN 46767

Taxpayers are invited to attend the meeting for a detailed explanation of the plan amendment and to exercise their rights to be heard on the proposed plan amendment. If the proposed plan amendment is adopted by resolution, such plan amendment be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the amended 2018 plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>
2018	46	5	527,250
2019	46	4	465,000
2020	46	4	630,000
2021	46	3	570,000
2022	46	4	525,000
2023	46	4	600,000
2024	46	4	710,000
2025	46	3	730,000
2026	46	4	405,000
2027	46	4	640,000
2028	46	4	570,000
2029	46	3	400,000

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SOURCES AND ESTIMATES OF REVENUE	2018
1) Projected January 1 Cash Balance	100,000
2) Less: Encumbrances Carried Forward from Previous Year	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	100,000
4) Property Tax Revenue	454,927
5) Estimated Property Tax Cap Credits (show as a negative)	(41,088)
6) Auto Excise, CVET and FIT receipts	20,744
7) Other Revenue	-
<b>TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)</b>	<b>534,583</b>